



# COUNTY OF LOS ANGELES

## DEPARTMENT OF PUBLIC WORKS

*"To Enrich Lives Through Effective and Caring Service"*

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July 12, 2006

IN REPLY PLEASE

REFER TO FILE: **LD-4**  
**A2034**

TO: Each Supervisor

FROM: Donald L. Wolfe  
Director of Public Works

**LOANING FUNDS TO THE CASTAIC BRIDGE AND  
MAJOR THOROUGHFARE CONSTRUCTION FEE DISTRICT  
TO CONSTRUCT THE OLD ROAD IMPROVEMENTS  
BOARD MOTION ON JUNE 13, 2006, AGENDA ITEM 50**

On June 13, 2006, your Board approved amendments to five Santa Clarita Valley Bridge and Major Thoroughfare Construction Fee (B&T) Districts' reports to allow for the loaning of funds between Districts. At the same time, your Board also approved a motion instructing Public Works to investigate and report back to the Board within 30 days on the opportunities to loan the Castaic District the additional funds needed to construct The Old Road improvements from Hillcrest Parkway to Lake Hughes Road.

Presently, we are working with the Chief Administrative Officer and Auditor-Controller to prepare the necessary Appropriation and Budget Adjustments. Once those financial processes are completed, we will recommend Board approval of a Resolution authorizing a \$21 million loan from the Valencia, Bouquet Canyon, and Eastside B&T Districts to the Castaic B&T District to enable the County to fund construction of The Old Road improvements. At the same time, we will recommend that your Board approve the necessary Appropriation and Budget Adjustments to transfer funds from the three donor Districts to the Castaic District. We expect to bring this matter back to your Board for approval on or before the Board meeting of October 3, 2006.

If you have any questions, please contact Barry Witler at (626) 458-4351.

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cc: Chief Administrative Office  
Executive Office